## Trade Hub Ghana

Launch of the Energy Efficiency Network

28th September 2023







Co-funded by the European Union

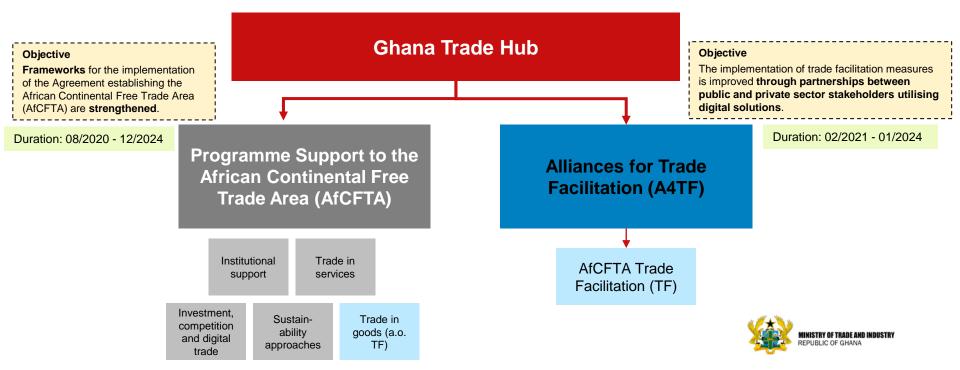
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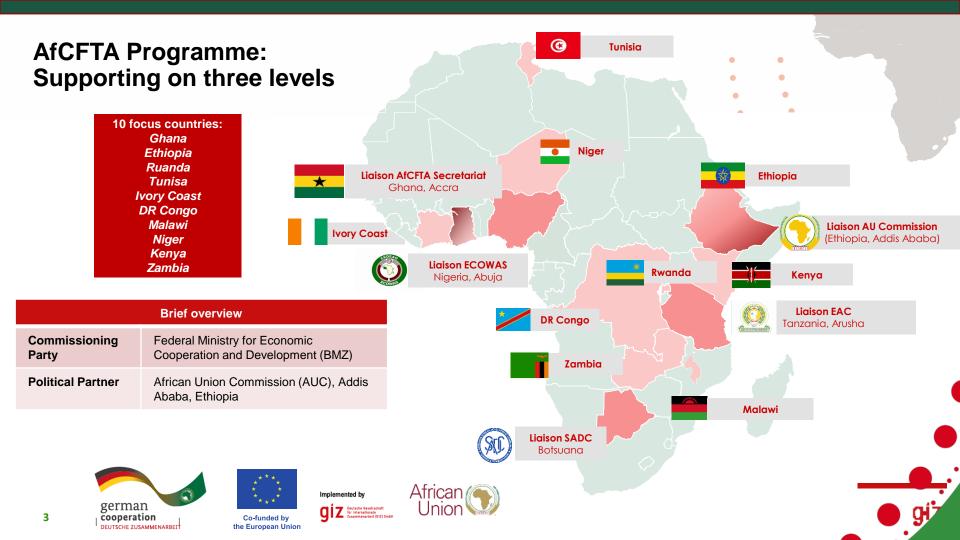
für Internationale



# *Overview:* The Ghana Trade Hub – *Making Pan-African trade faster, easier, more efficient and greener*







## **Programme Support to the AfCFTA – Achievements of Ghana component to relevant programme indicators**



#### Programme objectives:

- Frameworks for the implementation of the African Continental Free Trade Area (AfCFTA) in Ghana are strengthened.
- Policy recommendations (especially those that take into consideration women, youth, private sector and sustainable adaptation measures) have been incorporated into the policy-making process for the implementation of the AfCFTA Agreement
- Public-private sector stakeholders involved in the implementation of the AfCFTA have improved their knowledge through trainings on specific commitments of the AfCFTA
- Knowledge products are developed for Ghana's negotiation team involved to support their positions during the Phase II and III negotiation process

Output 1: Strengthening institutions

Output 2: Technical support for TiS negotiation

Output 3: Support implementation of commitments under TiG

#### Output 4: Support to phase II and III negotiations

#### M.O4

3 recommendations from the private sector, including 1 that take the interests of women entrepreneurs into account, have been incorporated into the policy-making process for the implementation of the AfCFTA Agreement. Output 5: Private sector and civil society involvement

#### O.I 5.1

1 position paper on trade-related, socially and environmentally sustainable adaptation measures and/or analyses of potential trade effects for AfCFTA signatories have been produced together with private sector, civil society and state actors for the organs responsible for implementation of the AfCFTA Agreement. Energy efficiency / costs: a key factor affecting the competitiveness of Ghanaian industries to take advantage of the AfCFTA





High utility tariffs ranks 1<sup>st</sup> in challenges for manufacturing sector Q1 2023<sup>1</sup> 介] COST

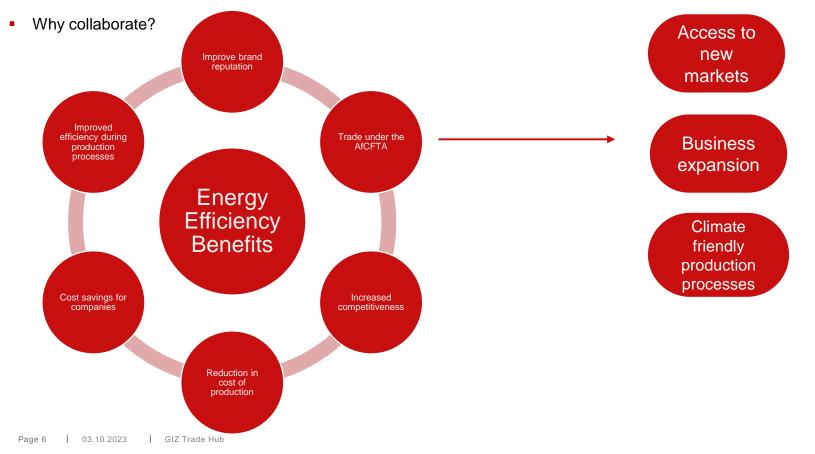
High costs of utilities = Increased cost of production (up to 30%)

Costs still rising.

1. Source: AGI Business Barometer



### **Energy efficiency benefits for Ghanaian industries under AfCFTA**



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### The way forward



One-on-one Questionnaire Experience meetings Trainings sharing sessions (today) (Physical/virtual) Private sector engagements for recommendations for Private sector and civil society involvement in the negotiations/ formulation AfCFTA implementation of policies for private sector under the AfCFTA



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